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## HARBOR FREIGHT TOOLS NAMED ONE OF THE FASTEST GROWING RETAILERS ON NATIONAL RETAIL FEDERATION'S "HOT 25 RETAILERS LIST"

(August 23, 2023; Calabasas, CA) Harbor Freight Tools has again been named to National Retail Federation's (NRF) annual "Hot 25 Retailers".

The NRF 2023 Hot 25 Retailers List ranks the nation's fastest-growing retail companies according to sales and growth figures compiled by Kantar, a leading data and insights company.

Rankings are determined by a year-over-year percentage in sales increases, and all retail companies with global sales in excess of \$2 billion were eligible.

During 2022, Harbor Freight Tools launched more than 500 new tools and products and add 122 new stores, bringing the total to over 1,400 locations nationwide.

With its Good, Better, Best line of tools, Harbor Freight Tools provides a wide variety of products for the DIYer to the professional.

View the complete list here.

## **About Harbor Freight Tools**

For more than 45 years, Harbor Freight Tools has been America's go-to source for affordable quality tools. The family-owned company started in Southern California in 1977, when 17-year-old Eric Smidt began transforming his father's small phone sales business into a successful mail order company, bypassing the resellers, dealing directly with factories, and passing the savings on to the customer. Since then, over 75 million customers have depended on Harbor Freight's quality and value to earn a living, repair their homes and cars, and pursue their hobbies.

The company opened its first store in 1980. Harbor Freight Tools is one of the nation's fastest growing retailers, with more than 1400 stores across the country and opening two new stores every week. With 25,000 Associates, the company was recently certified as a "Great Place to Work™" and has been recognized three years in a row by Forbes as one of the 20 best large companies to work for in retail and one of the nation's Best Employers for Veterans. Forbes has also recognized Harbor Freight Tools as one of 20 best large companies for women to work for in retail, and one of the best large companies for diversity. The company has also been recognized for the past two years as one of the country's top employers in terms of diversity and inclusion by DiversityJobs.com, by Fortune as One of America's Most Innovative Companies and by Newsweek magazine as One of America's Most Trustworthy Companies both for 2023.

With core values of excellence and continuous improvement, Harbor Freight Tools works to constantly improve the quality of its products and this year will introduce more than 800 new tools and accessories. Harbor Freight Tools locations are open 7 days a week, Mondays through Saturdays from 8 am to 8 pm and on Sundays from 9 am to 6 pm.

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